

GREAT AMERICAN
AGRICULTURE INSURANCE

3/10/2020

Customer Name: New Heights Farm LLC II
Address: 6241 Ransom St
City: Zeeland
State: MI
Zip: 49464

New Heights Farm LLC II
6241 Ransom St
Zeeland, MI 49464

Policy Number: 1139526/1139527-2019
Balance Due: \$97,913.00

Dear policyholder:

Great American Insurance (GAI) has agreed to your request for a payment plan for the balance due on your MPCI policy. The following is an outline of the scheduled installments to be made. **Please be advised that these payments are approximate; your account will continue to accrue interest until the balance has been paid in full. ** If the payment is not received or postmarked on or before the scheduled due date, this agreement will be considered in default and the entire balance will be due immediately. At that time, your name will be added to the Ineligible Tracking System with an ineligibility date of 03/15/20. If Great American Insurance processes any indemnity claim while any debt referred to in this agreement is still outstanding, the indemnity will not be paid to you, but will be applied as payment toward the next scheduled installment(s) against this debt.

Please sign the form below and return it by 03/15/20.

<u>Due Date:</u>	Current Balance:	
3/15/2020	\$30,000.00	Balance: \$67,913.00
5/1/2020	\$10,200.00	Balance: \$58,561.00
6/1/2020	\$10,200.00	Balance: \$49,093.00
7/1/2020	\$10,200.00	Balance: \$39,506.00
8/1/2020	\$10,200.00	Balance: \$29,799.00
9/1/2020	\$10,200.00	Balance: \$19,971.00
10/1/2020	\$10,200.00	Balance: \$10,020.00 (plus interest)
11/1/2020	\$10,145.00	Balance \$0.00

I accept the terms of this repayment agreement. The monthly payment must be received or postmarked on or before the scheduled due date. Payment may be paid online at greatamericancrop.com or by phone 800-341-5546

Signature:  Date: 3/10/20
 Signature:  Date: 3/10/2020

Rebecca Combs
Great American Insurance
Agency Collection Representative III
513-763-8424
513-246-0612 fax
rcombs@gai.com

Payment Information for

Insured:
 Policy Number:
 Type:

New Heights Farm 6241 Ransom St
 1139526/113952 Zeeland, MI 49464
 MPCI

Send payments to:
 Great American Insurance Company
 Crop Division
 3923 Solutions Center
 Chicago, IL 60677

Premium	\$91,089.00
- Payment/Loss Credit	0.00
+ Interest	6,824.00
Amount due	\$97,913.00

		Beginning Balance	Payment	Applied to Principal	Applied to Interest	Ending Balance	Additional Interest
Payment 1	3/15/2020	\$97,913.00	\$30,000.00	\$23,176.00	\$6,824.00	\$67,913.00	+ \$848.00
Payment 2	5/1/2020	\$68,761.00	\$10,200.00	\$9,352.00	\$848.00	\$58,561.00	+ \$732.00
Payment 3	6/1/2020	\$59,293.00	\$10,200.00	\$9,468.00	\$732.00	\$49,093.00	+ \$613.00
Payment 4	7/1/2020	\$49,706.00	\$10,200.00	\$9,587.00	\$613.00	\$39,506.00	+ \$493.00
Payment 5	8/1/2020	\$39,999.00	\$10,200.00	\$9,707.00	\$493.00	\$29,799.00	+ \$372.00
Payment 6	9/1/2020	\$30,171.00	\$10,200.00	\$9,828.00	\$372.00	\$19,971.00	+ \$249.00
Payment 7	10/1/2020	\$20,220.00	\$10,200.00	\$9,951.00	\$249.00	\$10,020.00	+ \$125.00
Payment 8	11/1/2020	\$10,145.00	\$10,145.00	\$10,020.00	\$125.00	\$0.00	

Please enclose remittance form with each payment

PLEASE CALL 1-888-410-0468 FOR PAYOFF AMOUNT

Payment 8 of 8

\$10,145.00

Payment Agreement

Due Date: 11/1/2020
 Insured: New Heights Farm LLC II
 Policy Number: 1139526/1139527-2019

Payment 7 of 8

\$10,200.00

Payment Agreement

Due Date: 10/1/2020
 Insured: New Heights Farm LLC II
 Policy Number: 1139526/1139527-2019

Payment 6 of 8

\$10,200.00

Payment Agreement

Due Date: 9/1/2020
 Insured: New Heights Farm LLC II
 Policy Number: 1139526/1139527-2019

Payment 5 of 8

\$10,200.00

Payment Agreement

Due Date: 8/1/2020
 Insured: New Heights Farm LLC II
 Policy Number: 1139526/1139527-2019